

22 June 2016

MiLOC GROUP LIMITED
PLACINGS AND ISSUE OF SHARES

MiLOC Group Limited (the “Company”) announces that it has completed a placing and 1,551,593 new Ordinary Shares of the Company have been issued at a subscription price of 28.5p per share (the “Placing Shares”) to a new individual investor to raise HKD5,000,000 (approximately £442,204).

The Company has also paid a referral fee of 5 per cent. of the fundraising amount to an individual third party consultant who referred the investor mentioned above by allotting and issuing a total of 63,436 new Ordinary Shares in the Company (the “Allotment Shares”) at a subscription price of 35p per share.

The Placing Shares and Allotment Shares have been credited as fully paid and rank *pari passu* in all respects with the existing Ordinary Shares of the Company. The placing proceeds will be used for general working capital purposes.

Accordingly, the total number of Ordinary Shares in the capital of the Company in issue as of the date of this announcement is 70,815,289 shares with each share carrying the right to vote. This number of shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the FCA's Disclosure and Transparency Rules.

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