13 May 2015

MiLOC GROUP LIMITED

PLACING

MiLOC Group Limited ("MiLOC" or the "Company") is pleased to announce that it has entered into an agreement to raise HKD500,000 (approximately £41,542 before expenses) through a placing (the "Placing") of 145,761 new ordinary shares of US$0.001 each in the share capital of the Company (the "Placing Shares"). The Placing Shares have been placed at a subscription price of 28.5p per share (the "Placing Price") to a new individual investor.

The Company has also agreed to pay a referral fee of 5 per cent. of the fundraising amount to an individual third party consultant by an allotment and issue of 6,924 new ordinary shares of US$0.001 each in the share capital of the Company (the "Allotment Shares") at the Placing Price.

The Placing proceeds will be used for general working capital purposes.

The Placing Shares and Allotment Shares which amount to 152,685 ordinary shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of the Company. Completion of the Placing and the subsequent issue of the Placing Shares and Allotment Shares are expected to occur on or before 30 May 2015.

A further announcement will be made when the Placing completes.

ONG Ban Poh Michael - Chief Executive Officer, MiLOC	Tel: +852 2110 4221
Ronnie CHOI - Chief Financial Officer, MiLOC	Tel: +852 2110 4221
Maureen Tai - Corporate adviser, Grant Thornton UK LLP	Tel: +852 3987 1401
Jamie Barklem - Corporate adviser, Grant Thornton UK LLP	Tel: +44 (0) 20 7865 2692