

31 March 2015

MiLOC GROUP LIMITED
ISSUE OF SHARES AND PLACING

MiLOC Group Limited (“MiLOC” or the “Company”) announces that it has completed the investor placing that was previously announced on 25 March 2015 and has today issued 303,818 new ordinary shares in the Company (“Placing Shares”) to this individual investor. The Placing Shares have been credited as fully paid and rank passu in all respects with the existing ordinary shares of the Company. This brings the Company’s current total issued and outstanding shares to 65,572,860 shares.

The Company is also pleased to announce that it has entered into additional agreement to raise approximately JPY17,519,173 (approximately £968,736/ approximately HKD11,268,732 before expenses) through a further placing (the “Placing”) of 3,399,074 new ordinary shares of US\$0.001 each in the share capital of the Company (the “New Placing Shares”). The New Placing Shares have been placed at a subscription price of 28.5p per share (the “Placing Price”) to Rikiei Trade Co., Ltd, a company incorporated in Japan (“Investor”). The Investor will hold 4.92 per cent. of share capital following the Placing.

The Company has also agreed to pay a referral fee of 8 per cent. of the fundraising amount to an individual third party consultant. Half of the referral fee will be paid in cash (equivalent to approximately HKD450,734) and the other half will be satisfied by an allotment and issue of 129,165 new ordinary shares of US\$0.001 each in the share capital of the Company (the “Allotment Shares”) at the Placing Price.

The Placing proceeds will be used for general working capital purposes.

The New Placing Shares and Allotment Shares which amount to 3,528,239 ordinary shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the existing ordinary shares of the Company. Following completion of the Placing and the subsequent issue of the New Placing Shares and the Allotment Shares which is expected to occur on or before 30 April 2015, there will be a total of 69,101,099 ordinary shares of the Company in issue.

For further information, please contact:-

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