

4 November 2014

MiLOC GROUP LIMITED

REMOVAL OF SUBSIDIARY'S DIRECTORS

The Board of MiLOC Group Limited (the "Group") announces that Mr Chan Chi Hang ("Mr Chan") and Miss Tung Chau Man have been removed as directors of MiLOC Clinics Jor2 Limited ("Jor2"), a member of the Group. The business of Jor2 will be run by Dr Chow Ching Fung and Mr Ong Ban Poh Michael pending the appointment of a replacement.

Following a review of the accounts of Jor2 for 2013, pursuant to a profit guarantee agreement between Mr Chan and Jor2, a shortfall of HK\$422,827.00 has been identified, for which Mr Chan is liable.

For further information, please contact:-

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